



PRESS RELEASE

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Trump highlights key AIDEA resource development projects during Wasilla visit

WASILLA, Alaska — President Donald Trump highlighted key Alaska Industrial Development and Export Authority (AIDEA) resource-development projects during his visit to Wasilla on Tuesday, speaking about energy and mineral development in the 1002 Area of ANWR's Coastal Plain and along the proposed Ambler Road.

Trump highlighted [Executive Order 14153, Unleashing Alaska's Extraordinary Resource Potential](#), which he signed on his first day in office and which directed 51 actions intended to expand Alaska energy production. Trump said his administration reopened the 1002 Area of the Coastal Plain in a small area of the Arctic National Wildlife Refuge, known as ANWR, for energy exploration and development after the previous administration canceled AIDEA's seven leases covering approximately 366,000 acres it obtained in the 2021 lease sale. A federal district court later nullified the 2023 cancellations because the Department of the Interior had not obtained the required court order. The 1002 Area of the Coastal Plain is estimated to contain 7.7 billion barrels of technically recoverable oil on federal lands. [The One Big Beautiful Bill Act](#) also increased Alaska's share of revenues from future ANWR leases from 50 percent to 70 percent beginning in 2034. These developments support AIDEA's efforts to advance domestic energy production, create jobs and generate long-term economic benefits for Alaska.

"[I] signed an executive order on day one, taking 51 actions to unleash Alaska energy production. And I reopened ANWR for energy exploration and development, which will bring billions and billions of dollars to your state," **President Donald Trump said.**

Trump also highlighted his approval of the 211-mile Ambler Road project, saying it would provide access to major mineral deposits and support jobs. Access to the Ambler Mining District could enable responsible development of critical minerals needed for defense, energy and advanced manufacturing, strengthen domestic supply chains and expand economic opportunities for Alaska communities. Federal support extends beyond permitting. In September 2026, the federal government completed a \$35.6 million strategic

equity investment in Trilogy Metals to advance exploration and development of the Upper Kobuk Mineral Projects. Nova Minerals' Estelle antimony project has also received a \$43.4 million federal award supporting development of a domestic antimony supply chain in Alaska. These investments further signal federal support for advancing the state's resource potential.

The Trump administration also restored permits for the Ambler Mining District Access Road, "paving the way to one of the largest mining deposits in the country, and that means jobs," **Trump said.**

Trump also announced additional support for the Alaska LNG pipeline, saying that, at full production, the project would create more than 13,000 jobs during construction and save a typical Alaska household more than \$2,000 a year in energy bills at full production. Although Alaska LNG is not an AIDEA project, AIDEA supports the project's potential to create jobs, attract investment and generate broad economic benefits for communities across the state. The pipeline could strengthen Alaska's economy and create opportunities for generations to come.

Also attending and speaking at the event were Interior Secretary Doug Burgum, Commerce Secretary Howard Lutnick, Governor Mike Dunleavy, Senator Dan Sullivan and Congressman Nick Begich. Each has played an important role in efforts to support AIDEA projects and advance responsible resource development in Alaska.

AIDEA Board Chairman Bill Kendig welcomed the focus on Alaska resource development and deeply appreciated the support of the president and the officials attending the event.

"Alaska has the resources our nation needs, and AIDEA is committed to responsible development that strengthens communities and creates long-term economic opportunity," **Kendig said.** "On behalf of the AIDEA board and staff, I extend our sincere appreciation to President Trump, his administration and Alaska's congressional delegation for their continued support of projects that will benefit Alaskans and the nation."

About AIDEA

[The Alaska Industrial Development and Export Authority](#) is an independently governed public corporation of the state of Alaska established by the Legislature in 1967. AIDEA promotes, develops and advances economic growth and diversification in Alaska by providing financing and investment tools that support economic development, job creation, infrastructure and responsible resource development.

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