



FOR IMMEDIATE RELEASE

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Vigor Begins Work on USCGC John McCormick at Ketchikan Shipyard

Ketchikan-based cutter to undergo repairs and maintenance at local facility

KETCHIKAN, Alaska (September 12, 2023) – The U.S Coast Guard has awarded Vigor Alaska, a Titan company, a contract to perform maintenance and repairs on U.S. Coast Guard Cutter John McCormick at the Ketchikan Shipyard. CGC John McCormick will be the first Coast Guard maintenance solicitation awarded at the Ketchikan Shipyard since 2011. The Fast Response Cutter is stationed at Coast Guard Base Ketchikan, just 3.5 miles from Ketchikan Shipyard, ensuring work on this locally-based vessel supports jobs in Ketchikan’s local economy. Work on the vessel begins this week.

“Vigor and our skilled employees are looking forward to beginning work on CGC John McCormick at our local Ketchikan Shipyard,” said Adam Beck, Vigor EVP of Ship Repair. “Having a strong partnership with the Coast Guard supports family wage jobs in Ketchikan and helps get vessels back into service patrolling our coastlines faster. We are grateful for the opportunity to serve the Coast Guard and ready to get to work.”

The \$3.65 million contract represents a significant milestone in Vigor’s tenure as operator of Ketchikan Shipyard, which is owned by the Alaska Industrial Development and Export Authority (AIDEA). The critical partnership between owner and operator supports a strong local economy in Ketchikan.

“AIDEA is proud to partner with Vigor in providing jobs in Ketchikan and boosting the local economy,” said Randy Ruaro, Executive Director of AIDEA. “We applaud USCG in trusting the Ketchikan Shipyard for this important maintenance work and look forward to similar projects in the future. The U.S. Coast Guard’s District 17 fleet has an Alaska maintenance facility to rely on.”

Work on CGC McCormick will cover comprehensive maintenance and repair of the vessel. After USCG McCormick is dry docked, the skilled team at Ketchikan Shipyard will inspect the hull plating, conduct maintenance on the ship's propulsion system and renew hull coatings, as well as several other key maintenance and repair operations. Work is anticipated to last through the fall, with approximately 40 employees supporting the project.

In addition to CGC McCormick, Vigor continues to conduct critical work for the Alaska Marine Highway System at Ketchikan Shipyard. Maintenance work on MV Kennicott began last month and will continue into November. Work on MV Stikine was completed earlier this year.

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About Vigor

Vigor is a values-driven, diversified industrial business operating in six locations with 1,800 people in Oregon, Washington, and Alaska. Built around a collection of powerful, unique assets and differentiated capabilities, Vigor excels at specialized shipbuilding, ship repair and handling important, complex projects in support of energy generation, our nation's infrastructure and national defense. With deep respect for people and the planet, Vigor strives to be a positive, regenerative force for good – environmentally, in the lives of its employees and in the community. Vigor ... Industrial Evolution. For more information, visit vigor.net.

About Titan Acquisition Holdings

A family of bicoastal leaders in ship repair, ship modernization, marine and complex fabrication services, Titan Acquisition Holdings was formed in 2019. Titan is the parent company of Vigor, operating in the Pacific Northwest and Alaska; MHI Holdings, based in Norfolk, Virginia; and Continental Maritime of San Diego (CMSD) in California. Notable Titan family customers include Lockheed Martin, Northrop Grumman, U.S. Navy, Military Sealift Command, Maritime Administration, U.S. Army, local and state ferry systems, and commercial ship owners.

About AIDEA:

The Alaska Industrial Development and Export Authority is a public corporation of the State of Alaska. AIDEA's purpose is to promote, develop, and advance the general prosperity and economic welfare of the people of Alaska.