



PRESS RELEASE

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AIDEA Board Approves \$10.285 Million Dividend *FY 2020 Dividend to State General Fund Puts AIDEA Over \$400 Million Declared*

(Anchorage) – The Alaska Industrial Development and Export Authority (AIDEA) Board at its meeting Wednesday in Anchorage approved a dividend of \$10,285,000 to the state general fund for Fiscal Year 2020.

“We are very happy to announce this dividend to the State of Alaska, especially since it puts us over \$400 million,” said AIDEA Board Chairman Dana Pruhs. “Our dividend is another great example of AIDEA’s strong contribution to Alaska’s economy.”

Since the dividend program’s inception, AIDEA has declared more than \$400 million to the state, including the \$10.285 million approved for FY2020.

The Alaska Industrial Development and Export Authority is a public corporation of the state. AIDEA’s purpose is to promote, develop and advance the general prosperity and economic welfare of the people of Alaska.

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