



PRESS RELEASE

Karsten Rodvik
External Affairs Officer
907.771.3024

FOR IMMEDIATE RELEASE: November 16, 2018

AIDEA Named Distinguished Development Finance State Agency *Council of Development Finance Agencies Honors Authority with National Award*

(Anchorage) – The Council of Development Finance Agencies (CDFA) recently announced the Alaska Industrial Development and Export Authority (AIDEA) as winner of the 2018 CDFA Distinguished Development Finance State Agency Award.



L to R: AIDEA Infrastructure Development Sr. Finance Officer Jeff San Juan; AIDEA Business Development/Communications Director Michael Catsi; CDFA President & CEO Toby Rittner; AIDEA CEO/Executive Director John Springsteen; AIDEA Chief Investment Officer Alan Weitzner

“The CDFA Excellence in Development Finance Awards recognize outstanding development finance programs, agencies, leaders, projects, and success stories,” said Toby Rittner, President & CEO of CDFA. “These awards honor excellence in the use of financing tools for economic development, as well as individuals who champion these efforts.”

“This year's honor is bestowed to the Alaska Industrial Development and Export Authority, an organization dedicated to supporting economic growth and diversification in Alaska, and creating job opportunities for Alaskans by providing various means of financing and investment,” Rittner said.

The CDFFA award announcement stated further:

- *This self-funded, semi-independent public corporation has acted as one of Alaska's most valuable economic development players for more than 50 years. Over the course of AIDEA's history, this organization has purchased more than \$1 billion in loans, issued more than \$1.53 billion in conduit revenue bonds, supported the creation of thousands of jobs, and since 1997 has paid more than \$397 million in annual dividends to the State's General Fund.*

“CDFFA is proud to honor the Alaska Industrial Development and Export Authority this year. They are an extraordinary organization dedicated to using specific development finance tools to support commerce and industry in key sectors throughout Alaska,” concluded Rittner.

“AIDEA receives tremendous value as a member of the CDFFA as we work to carry out our mission for Alaskans,” said John Springsteen, AIDEA CEO and Executive Director. “We are proud to be the 2018 winner of this coveted Excellence in Development Finance Award.”

“With the dedicated leadership, expertise, and energy of the talented AIDEA team, the Authority has demonstrated that it is a disciplined investor and a national leader in development finance. We are truly honored by this recognition from CDFFA,” said AIDEA Board Chairman, Dana Pruhs.

The CDFFA Excellence in Development Finance Awards were formally presented at the 2018 CDFFA National Development Finance Summit in Dallas, Texas on November 8, 2018.

*The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFFA, visit www.cdfa.net.*

The Alaska Industrial Development and Export Authority is a public corporation of the state. AIDEA's purpose is to promote, develop and advance the general prosperity and economic welfare of the people of Alaska. To learn more about AIDEA, visit aidea.org.

###