



PRESS RELEASE

AIDEA Office of Communications & External Affairs
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Alyeschem Construction Continues to Advance with Completion of Foundation Pile Installation

ANCHORAGE, Alaska – Construction of Alyeschem's North Slope chemical and fuels manufacturing facility continues to make steady progress, with project officials reporting that the final foundation pile was installed over the weekend, marking another key milestone in the buildout of the facility.

Located in Prudhoe Bay on an existing AIDEA-developed gravel pad, the Alyeschem facility is designed to produce methanol and ultra-low sulfur diesel (ULSD) using North Slope natural gas and captured carbon dioxide, with hydrogen used in the refining process. The project represents a significant opportunity to monetize stranded North Slope natural gas resources while expanding Alaska's manufacturing capacity and strengthening the state's energy infrastructure and inventory of Alaska's diesel supply.

[Alyeschem broke ground \[video\]](#) on the project earlier this year following AIDEA's investment in the development. The facility is expected to support approximately 80 construction jobs and 15 permanent operations positions while generating new economic activity for the North Slope Borough and the State of Alaska.

"The completion of foundation piling work demonstrates that construction is moving forward and that another important project milestone has been reached," **said Randy Ruaro, Executive Director of AIDEA**. "Alyeschem is the kind of innovative Alaska project that creates jobs, strengthens our energy supply chain, and adds value to resources that have historically gone undeveloped. We are pleased to see continued progress as the project advances toward construction completion."

"This milestone reflects the hard work and commitment of our project team, investors, and partners as we continue building a first-of-its-kind facility for Alaska's North Slope," **said JR Wilcox, CEO of Alyeschem**. "By producing methanol and ultra-low sulfur diesel close to the resources and operations that need them, Alyeschem is helping create new value from Alaska's natural gas while supporting a stronger, more resilient industrial supply chain."

About AIDEA

The Alaska Industrial Development and Export Authority (AIDEA) is an independently governed public corporation of the State of Alaska that promotes economic growth and diversification through financing and investment in projects that create jobs and long-term economic benefits for Alaskans.

About Alyeschem LLC:

Alyeschem LLC is an Alaska-based company focused on developing chemical manufacturing solutions utilizing North Slope natural gas resources to support Alaska's energy and industrial sectors.

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Alyeschem's CEO JR Wilcox and COO Craig Graff at Alyeschem's Groundbreaking Ceremony May 15, 2026.



Workers and project partners celebrate the installation of the final foundation pile at the Alyeschem chemical and fuels manufacturing facility in Prudhoe Bay, marking another major construction milestone as development of Alaska's first Arctic petrochemical facility continues. Photo taken September 12, 2026, by Alyeschem.



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Attendees sign a commemorative foundational pile at Alyeschem's Groundbreaking Ceremony May 15, 2026.



[Video from the groundbreaking ceremony](#) and additional project information is available on the [AIDEA website](#).



Alyeschem Groundbreaking Ceremony | Prudhoe Bay, Alaska | May 15, 2026