



PRESS RELEASE

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AIDEA Recognizes HEX's Continued Cook Inlet Natural Gas Development and Investment

Anchorage, Alaska — The Alaska Industrial Development and Export Authority (AIDEA) recognizes HEX LLC (HEX) for its continued investment, drilling activity, and infrastructure improvements aimed at bringing more Cook Inlet natural gas to Southcentral Alaska homes, businesses, utilities, and communities.

HEX, Alaska's only 100% Alaskan-owned natural gas producer, is advancing development of the offshore Kitchen Lights Unit and related Cook Inlet infrastructure. In 2025, HEX doubled production and provided approximately 10 percent of Cook Inlet natural gas from just six wells. The company is now moving forward with a 2026 drilling campaign at the Allegra Leigh Platform, where the Spartan 151 jack-up rig is supporting work on new wells planned to reach depths of more than 9,000 feet.

"Cook Inlet natural gas remains essential to Alaska's families, employers, utilities, and communities," **said John Hendrix, President and CEO of HEX.** "HEX's drilling season is underway with over 25 local suppliers. We invested in a 190' service vessel, the Atlantis, which just finished its first supply delivery to the Allegra Leigh Platform. By continuing to drill and invest in Cook Inlet, we are supporting Alaska businesses and communities while ensuring Southcentral access to reliable, local natural gas."

HEX's investments in developing Cook Inlet gas have increased each year and now exceed over \$90M dollars to develop local Cook Inlet gas for Alaskans. This year, HEX is investing roughly \$50 million to produce Cook Inlet natural gas. Its work is supported by more than 25 local suppliers and includes the use of the Atlantis, a new 190-foot support vessel delivering supplies to the Allegra Leigh Platform, as well as an innovative dual wellhead system that allows two wells to be drilled from one slot. HEX also completed winter infrastructure work that doubled well capacity at the platform by expanding from six wells to accommodate as many as 14 wells. HEX is currently delivering 8.1MMcfd (Million cubic

feet per day) of Firm Gas to ENSTAR and plans to triple its Firm Gas deliveries to ENSTAR starting in April of 2027.

HEX's continued Cook Inlet investment is also creating family-wage jobs for Alaskans. "This is Alaska gas, built by Alaskans, for Alaskans," **said Joshua Jackman, HEX Field Engineer and University of Alaska graduate.** "I grew up in Kenai, so getting to work for HEX who's helping power homes and businesses right here in Southcentral means a lot to me. It's good, steady work, and it's rewarding to know the gas we're producing is heating people's homes just down the road from where I was raised."

"AIDEA is proud to support HEX's continued efforts to bring more Cook Inlet natural gas to market for Alaskans," **said Randy Ruaro, AIDEA Executive Director.** "This project reflects AIDEA's mission in action: supporting responsible resource development, strengthening Alaska's economy, creating private-sector opportunity, and helping address Southcentral Alaska's long-term energy needs with Alaska-grown solutions."

Cook Inlet producers operate critical infrastructure that supplies natural gas to approximately 75 percent of Alaskans. By increasing production, expanding platform capacity, investing in vessels and drilling technology, and pursuing responsible onshore exploration opportunities, HEX is helping strengthen the reliability of local energy resources that support families, employers, public revenue, and community services across the Railbelt.

HEX has also announced a long-term agreement with Tyonek Native Corporation to support responsible energy exploration and community investment on more than 5,000 acres of Tyonek surface estate, with provisions focused on environmental stewardship, subsistence resources, cultural values, employment and training opportunities, and contracting opportunities for qualified Tyonek shareholders, subsidiaries, and affiliates.

Through strategic public-private investment, AIDEA continues to work for Alaska by helping advance projects that promote economic development, job creation, infrastructure investment, and responsible resource development for the benefit of Alaskans.

About AIDEA - [The Alaska Industrial Development and Export Authority](#) is an independently governed public corporation of the State of Alaska established by the Legislature in 1967 to promote, develop, and advance economic growth and diversification in Alaska by providing financing and investment tools that support economic development, job creation, infrastructure, and responsible resource development.

About HEX LLC - HEX LLC is Alaska's only 100% Alaskan-owned natural gas producer. HEX is headquartered in Anchorage, Alaska with operations in Nikiski, Alaska. Through its wholly owned subsidiary HEX Energy LLC, HEX owns and operates natural gas leases, critical production infrastructure, and related assets in Cook Inlet, including the Kitchen

Lights Unit. HEX is committed to responsibly developing Alaska natural gas resources for Alaskans.

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Joshua Jackman, Field Engineer for HEX LLC.



AIDEA Board members and staff visit HEX's Allegra Leigh Platform in Cook Inlet - June 2025



Video of AIDEA Board & staff visit to HEX's Spartan 151 Rig in Cook Inlet - June 2025