

PRESS RELEASE

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## AIDEA Seeks Firm to Conduct Independent Economic Analysis

AIDEA releases a request for proposal (RFP) to solicit services from qualified third-party firms to conduct a robust, independent analysis of the economic, fiscal, and functional impacts generated by AIDEA since its inception.

(Anchorage) – The Alaska Industrial Development and Export Authority (AIDEA) is seeking services from a qualified firm that can collect data, perform analyses, and generate a final report on AIDEA's economic, fiscal, and functional impacts on the State of Alaska since its inception in 1967.

Interested, qualified firms are encouraged to access the RFP on the AIDEA website at <u>www.aideaaeaprocurement.org</u> and submit their proposal to procurement@aidea.org by December 6 at 2:00pm. Morgan Neff, Chief Investment Officer and Interim Executive Director for AIDEA, said, "This report will independently examine AIDEA's economic and investment history while detailing the success of our mission in facilitating, supporting, and advancing economic growth and diversification within the state."

Julie Sande, Commissioner for the Department of Commerce, Community, and Economic Development said, "I am very proud of the history and accomplishments of AIDEA's staff and board. AIDEA provides financing to projects and businesses that have been instrumental in creating jobs and building stronger communities. I look forward to reading a truly independent report detailing the impacts made by AIDEA and their investments."

"We want the Alaskan public to know how our longstanding loan and finance programs are benefitting them. We are confident this report will provide an accurate and fact-based analysis," said Neff.

AIDEA anticipates announcing the selected firm by December 31, 2022 in order to begin the analysis process as quickly and thoroughly as possible. The release of the economic analysis is planned for mid to late 2023. Anyone interested in receiving a copy of the analysis is encouraged to sign up for AIDEA announcements at <u>aidea-media-notices@list.state.ak.us</u> or by visiting the website at aidea.org.

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Investing in Ataskans aidea.org

The Alaska Industrial Development and Export Authority is a public corporation of the state. AIDEA's purpose is to promote, develop, and advance the general prosperity and economic welfare of the people of Alaska.