



PRESS RELEASE

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AIDEA Statement on its Loan to Blood Bank of Alaska, Inc.

(Anchorage) – The Alaska Industrial Development and Export Authority (AIDEA) Board on Friday approved a modification to its existing loan to Blood Bank of Alaska, Inc. (BBA).

BBA submitted a loan modification request for forbearance on their AIDEA loan, and with some adjustments, the Board agreed to that funding relief. BBA also requested a \$2.5 million increase to their existing loan. The Authority is consulting with legal advisors on whether the proposed use of funds in this case is allowable under its current statutes.

AIDEA is meeting with BBA this weekend to further discuss their request.

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