



PRESS RELEASE

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AIDEA AND VIGOR ANNOUNCE JOINT EFFORTS TO ENSURE CONTINUITY OF KETCHIKAN SHIPYARD OPERATIONS

ANCHORAGE, ALASKA – AIDEA and Vigor have commenced positive discussions this week to ensure the Ketchikan Shipyard remains operational. After AIDEA's non-renewal notice for Vigor's current contract, both parties are discussing ways to extend our working relationship and operations at the shipyard beyond 2025.

The Ketchikan Shipyard represents a critical economic asset to the region, supporting high-quality employment opportunities and bolstering Alaska's Marine Highway System. For more than two decades under Vigor's stewardship, the shipyard's skilled workforce has exemplified excellence in maritime services, significantly contributing to the economic vitality of Ketchikan and Southeast Alaska. AIDEA and Vigor are united in their commitment to preserving this essential shipyard as a cornerstone of opportunity for the community and the state.

Both organizations are working together on potential opportunities to extend our working relationship by exploring new opportunities and partnerships to improve the shipyard's ability to serve Alaska's maritime needs. This is critical for the more than 100 family-wage jobs which support the Ketchikan economy year-round.

Looking ahead, AIDEA and Vigor remain optimistic about the Ketchikan Shipyard's future and its enduring role in the region. Further updates will be provided as negotiations advance, and we anticipate sharing additional developments in the near future.

About AIDEA

The Alaska Industrial Development and Export Authority is a public corporation of the State of Alaska. AIDEA's purpose is to promote, develop, and advance the general prosperity and economic welfare of the people of Alaska.

About Vigor

Vigor is a distinguished provider of shipbuilding, ship repair, and industrial services, delivering exceptional quality to clients across the Pacific Northwest and Alaska.

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