



PRESS RELEASE

AIDEA Office of Communications & External Affairs
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AIDEA ANNOUNCES NON-RENEWAL OF VIGOR'S CURRENT CONTRACT FOR OPERATION OF THE KETCHIKAN SHIPYARD EFFECTIVE NOVEMBER 30, 2025

Anchorage, Alaska – The Alaska Industrial Development and Export Authority (AIDEA) has [formally notified Vigor](#) that its operation of the Ketchikan Shipyard under the parties' current Use and Occupancy Agreement will conclude effective November 30, 2025.

“The Ketchikan Shipyard is a critical asset to the local community and AIDEA. This has been a difficult decision, but one made in the best interest of maximizing the Shipyard’s potential. AIDEA’s vision for the Shipyard remains unchanged: to generate the maximum number of jobs, work, and economic development possible,” said AIDEA Executive Director Randy Ruaro. “AIDEA will be undertaking a process to ensure this vision is realized.”

AIDEA remains committed to collaborating with Vigor throughout the wind-down period to facilitate an orderly transition while advancing the long-term success of the Ketchikan Shipyard. During this period, all scheduled and contracted work should continue at the Shipyard. Nothing prohibits Vigor from contracting new work, and all efforts will be made to minimize disruption. Additionally, AIDEA will soon issue a Request for Information (RFI) to identify new opportunities and potential operators for the Shipyard to ensure a seamless transition once Vigor’s operations under its present contract conclude.

About AIDEA:

The Alaska Industrial Development and Export Authority is a public corporation of the State of Alaska. AIDEA’s purpose is to promote, develop, and advance the general prosperity and economic welfare of the people of Alaska.

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