## **AIDEA Project Analysis and Decision-Making Process**

## Phase 1 Phase 2 Phase 3 Phase 4 Feasibility Analysis **Deal Structuring & Due Diligence Finalization and Close Project Suitability Assessment** Proiect Project description Business plan Final operations plan Joint work wiith AIDEA to prepare Sponsor Sponsor information Financing plan Final financing plan contracts, financial and security agreements, and Submittals Estimated costs Operations plan • Final engineering and construction plans others as needed Timing · Preliminary schedule • Final technology/IP plans Anticipated AIDEA participation IP/Technology plan Execution/development plan AIDEA Does project fit AIDEA mission? • Is there a complete business plan? Test business case, technical aspects, Final review and refinement of all documents Process • Is it consistent with AIDEA strategic initiatives? • Is there a complete financing plan? management, and financial approach Confirmation of assumptions regarding business plan, source and uses of funds, satisfaction of What is the total cost of the project? • Is there local community support? · Finalize finance plan, security, equity and capital What are the potential financing options? · What is the timing and status for permitting, · Complete due diligence checklist conditions precedent Project How complete is the project proposal? construction, and operations? Prepare ownership and operating agreements · What is the proponent's experience and What are the needed financing terms and proceeds to capability? funding, final Does AIDEA have the capacity to implement the • What are the planned sources of capital? design, · What are the risks? construction, • Is AIDEA the right source of funds? and operation Output Project information form Finance plan Final Documents Feasibility Report · Suitability report · Ownership and Operating Agreements - Preliminary term sheet · Due Diligence Checklist - Preliminary risk analysis · Board Report Resolution · Reimbursement Agreement AIDEA **Project Suitability Committee Investment Committee Investment Committee Investment Committee** • Review business case, finance and operations Decision Authorization to go to Feasibility Analysis · Review business case, finance plan, due Final review & approval Making · Technical Assistance Agreement plans, and feasibility report diligence, operating agreements, and deal documents AIDEA Executive Director AIDEA Board Make recommendation to Board Final review Review and authorize to go to Deal Structuring Document execution and Due Diligence AIDEA Board Closing • Approve Reimbursemnt Agreement · Approval of documents substantially in form · Adoption of resolution delegating authority to complete financing No Go No Go Go No Go Go No Go