

ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY
RESOLUTION NO. G26-10

**RESOLUTION OF THE ALASKA INDUSTRIAL DEVELOPMENT AND
EXPORT AUTHORITY TO AUTHORIZE THE FUNDING AND
CONTINUITY OF THE ALASKA SUSTAINABLE ENERGY
CONFERENCE**

WHEREAS, Alaska is rich in energy of all forms including conventional oil, natural gas, coal, and hydropower; possesses 56 of 60 identified critical minerals by the United States Geological Survey; controls more than 40 million acres of forests and 200 gigatons of carbon storage potential; utilizes wind and solar power, and battery storage to displace diesel fuel in its rural communities; and is well positioned as a proving ground for emerging technologies such as tidal, advanced nuclear energy, and geothermal;

WHEREAS, Governor Mike Dunleavy founded the Alaska Sustainable Energy Conference in 2022 to showcase the State's record of responsible resource development and promote its energy potential for investment across the country and the world, in accord with the requirement of the Alaska Constitution in Article VII, Sec. 1 to maximize the development of State resources consistent with the public interest;

WHEREAS, Since 2022, the conference has grown into the premier event of its kind in Alaska with attendance exceeding 1,000 in 2025 and 2026, and has drawn guests and speakers from more than 35 states, Washington, D.C., the Pacific Rim, the Middle East, Europe, Canada, and Australia;

WHEREAS, the Alaska Legislature created the Alaska Industrial Development and Export Authority, or AIDEA, in 1961 with a statutory mandate to promote the health, security, and general welfare of all the people of the state, and a public purpose, to increase job opportunities and otherwise to encourage the economic growth of the state, including the development of its natural resources, through the establishment and expansion of manufacturing, industrial, energy, export, small business, and business enterprises;

WHEREAS, AIDEA has facilitated billions of dollars in economic activity and thousands of jobs through programs including the Loan Participation Program, Loan Guarantee Program, Small Business Economic Development, and Rural Development Initiative Fund, and projects including the Red Dog Mine DeLong Mountain Transportation System, the Ketchikan Shipyard, and the Federal Express Aircraft Maintenance Hanger;

WHEREAS, AIDEA programs and projects contributed to record net income earnings for the Fiscal Years 2025 and 2026, and AIDEA has paid more than \$500 million in dividends to the State of Alaska since the Legislature created the dividend program in 1996; (HB 526);

WHEREAS, AIDEA is leading development the largest infrastructure projects in the State to facilitate access and development for critical minerals and coal resources with carbon capture technology along the routes of the Ambler Mining District Industrial Access Road and the West Susitna Access Road, as well as the resources of the Arctic National Wildlife Refuge for the benefit of the residents of Kaktovik, the North Slope, and their fellow Alaskans;

WHEREAS, AIDEA is also invested in renewable resources including the Snettisham Hydroelectric Project that provides the vast majority of low-cost electricity to the City and Borough of Juneau, and geothermal research at Mount Augustine in Cook Inlet;

WHEREAS, Consistent with AIDEA's mandate to promote and encourage economic development for the benefit of the State and its Citizens, and to ensure that the Alaska Sustainable Energy Conference continues following five years of success under Governor Dunleavy, AIDEA will assume responsibility for organizing and managing the 2027 Conference to be held in Anchorage, Alaska;

WHEREAS, AIDEA will maintain and expand the Conference as a convening for all energy interests and investors and continue to highlight the State's proven resources and its unlimited potential;

WHEREAS, AIDEA will accomplish this through regular communications and workshops, and in partnership with the Governor of Alaska, the Alaska Energy Authority, the Alaska Center for Energy and Power at the University of Alaska Fairbanks, the Department of Energy Arctic Energy Office, and other organizations deemed appropriate to accomplish its goals for the Conference;

NOW THEREFORE, BE IT RESOLVED BY THE ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY AS FOLLOW:

Section 1. It is in the best interests of the State of Alaska to continue the Alaska Sustainable Energy Conference;

Section 2. The Executive Director is authorized to take all necessary actions to implement and ensure the annual energy Conference continues;

Section 3. The Executive Director is authorized to expend up to \$400,000 for the 2027 Conference and enter into a contract with Toast of the Town d/b/a Government Event Services, which has coordinated event planning, operations, and logistics for each conference since 2022 and has played a critical role in its success and its growth year after year;

Section 4. The Executive Director shall regularly report to the Board on the progress of this effort.

Dated at Kotzebue, Alaska, this 22nd day of September 2026.

Chair

TEST

[SEAL]

Secretary