

**ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY**

**RESOLUTION NO. G26-06**

**RESOLUTION OF THE ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY AUTHORIZING A COMMUNICATIONS BUDGET FOR CALENDAR YEARS 2026 AND 2027**

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**WHEREAS**, one of the purposes of the Alaska Industrial Development and Export Authority (the “Authority”) is to finance or acquire interests in projects, and at times operate owned projects and at times manage and oversee various economic development projects and assets throughout the State of Alaska (collectively, the “Economic Development Projects”) as specified in AS 44.88.010(10)(c) and AS 44.88.070(2) through use of funds in the Revolving Fund or through use of other funds established outside of the Revolving Fund. AS 44.88.060;

**WHEREAS**, the Authority is authorized to make loans, offer financing, issue bonds, and other forms of debt for the development of various types of business enterprises, and for the development of needed infrastructure which is beneficial to the State’s economy to facilitate the development of new business, jobs, and natural resources;

**WHEREAS**, the establishment and expansion of industrial, manufacturing, energy, transportation, export, small business, and business enterprises in the state and the other facilities are essential to the development of the natural resources and the long-term economic growth of the state, and will directly and indirectly alleviate unemployment in the state;

**WHEREAS**, communications activities are required to provide transparency regarding these Economic Development Projects and the Authority’s statutory mission to the public, interested parties, stakeholders, and potential investors, and to ensure the widespread dissemination of accurate information about the Authority’s financing programs, investments, and economic development activities;

**WHEREAS**, the Authority engages in statewide communications and outreach activities to support its statutory mission, including public education regarding Authority programs, promotion of Alaska industries, and communication of opportunities for investment and development;

**WHEREAS**, the Authority routinely incurs ongoing communications needs associated with its oversight, public engagement responsibilities, and statutory mission, including expenditures for trade shows, conferences, media inquiries, public outreach, and other communications-related needs (the “Communications Costs”) for current and future projects, loans, and investments;

**WHEREAS**, these Communications Costs are not included within the Authority’s general operating budget, which is funded by the enterprise fund and is intended to support the Authority’s day-to-day operational needs such as payroll, travel, supplies, and equipment;

**WHEREAS**, under AS 44.88.205(a) the operating budget of the Authority is subject to AS 37.07 (Executive Budget Act) and is not designed to absorb the variable and sometimes substantial communications costs associated with the Authority’s statewide mission;

**WHEREAS**, historically, the Authority has relied on project-specific Board authorizations or miscellaneous fund sources to cover these Communications Costs resulting in inconsistent funding availability; and

**WHEREAS**, establishing a dedicated authorization for Communications Costs budget is necessary to ensure proper public engagement, transparency, and stewardship of the Authority’s mission and is in the best interests of the Authority and the public it serves;

**NOW, THEREFORE, BE IT RESOLVED BY THE ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY AS FOLLOWS:**

**Section 1.** The Authority may expend up to \$700,000 in each of calendar years 2026 and 2027 from an appropriate fund to pay for Communications Costs, including but not limited to trade show sponsorships, media support, public outreach, preparation of communication materials and presentations, and other communications-related expenses.

**Section 2.** Specific expenditures made under this Resolution shall be approved by the Executive Director.

**Section 3.** This authorization is on a calendar-year basis, shall commence in calendar year 2026, and applies to calendar years 2026 and 2027. Unexpended authorized amounts in a calendar year do not carry forward. Unexpended amounts at the end of a calendar year shall lapse.

**Section 4.** The Executive Director shall provide, as requested, reports to the Board on expenditures made under this Resolution and incorporate these expenditures into the Authority's financial statements.

**Section 5.** This Resolution becomes effective immediately upon passage and approval.

Dated at Anchorage, Alaska, this 10 day of April 2026.

ALASKA INDUSTRIAL DEVELOPMENT  
AND EXPORT AUTHORITY

*Bill Bundy*

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Chair



*Jan C. R.*

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Secretary