

ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY

RESOLUTION NO. G20-17

**RESOLUTION OF THE ALASKA INDUSTRIAL
DEVELOPMENT AND EXPORT AUTHORITY RELATING
TO THE OFFICE OF EXECUTIVE DIRECTOR,
SECRETARY-TREASURER**

WHEREAS, AS 44.88.050(c) authorizes the Alaska Industrial Development and Export Authority (the “Authority”) to appoint persons as officers it considers advisable, including an Executive Director who acts as the Chief Executive Officer of the Authority;

WHEREAS, the By-Laws of the Authority provide that the board may create offices and titles and assign duties to persons providing services to the Authority;

WHEREAS, under the By-Laws, the Executive Director of the Authority also serves in the offices of Secretary-Treasurer;

WHEREAS, Tom Boutin has served the Authority as Executive Director and as Secretary-Treasurer since February 2019;

WHEREAS, Tom Boutin has tendered his resignation as Executive Director effective May 8, 2020; and

WHEREAS, it is in the public interest and in the best interests of the Authority that Alan Weitzner be appointed as Interim Executive Director of the Authority and as Secretary-Treasurer, while the Authority searches for a new Executive Director. During this period, Alan Weitzner will also retain his position and title as Chief Investment Officer.

NOW, THEREFORE, BE IT RESOLVED BY THE ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY AS FOLLOWS:

Section 1. Effective as of May 8, 2020, Tom Boutin resigned his duties as the Executive Director of the Authority and as Secretary-Treasurer.

Section 2. Effective as of May 8, 2020, Alan Weitzner is appointed as the Interim Executive Director and as Interim Secretary-Treasurer of the Authority. While acting in this capacity, Alan Weitzner will continue to hold his current position of Chief Investment Officer of the Authority.

Section 3. The Interim Executive Director of the Authority, or any employee of the Authority the Interim Executive Director designates, is hereby authorized to sign, on behalf of the Authority, all contracts, deeds, and other instruments made by the Authority, and all related documents.

Section 4. From time to time, as may be required on a temporary basis, when the Interim Executive Director is unavailable, the Interim Executive Director may designate any Assistant Secretary of the Authority to act on the Interim Executive Director's behalf. The person so designated shall have all the assigned duties and powers of the Interim Executive Director of the Authority, subject to any limitations imposed by the Interim Executive Director in the designation of authority, during the time period the Interim Executive Director states.

Dated at Anchorage, Alaska this 20th day of May, 2020.



Secretary

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Chair