

**ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY**

**RESOLUTION NO. G19-24**

**RESOLUTION OF THE ALASKA INDUSTRIAL  
DEVELOPMENT AND EXPORT AUTHORITY RELATING  
TO THE ANNUAL OPERATING BUDGET SUBMISSION**

---

**WHEREAS**, the annual operating budget of the Alaska Industrial Development and Export Authority (the “Authority”) is subject to AS 37.07 (Executive Budget Act);

**WHEREAS**, each year the proposed operating budget for the Authority is presented to and approved by the Audit and Budget Committee of the Authority’s Board (the “Committee”) prior to its submission to the Department of Commerce, Community and Economic Development (“DCCED”) for inclusion in the draft DCCED budget provided to the Governor’s office;

**WHEREAS**, the availability of the State budget system and the State budget deadlines are outside of the Authority’s control, which can mean a quick turn around on the Authority’s proposed operating budget is required that may not accommodate Board meeting dates;

**WHEREAS**, the FY21 annual operating budget submission for the Authority was presented to and approved by the Committee on October 24, 2019, prior to its submission to DCCED on the due date of October 24, 2019;

**WHEREAS**, DCCED submitted its FY21 annual operating budget (inclusive of the Authority’s proposed operating budget) to the Office of Management and Budget (“OMB”) on October 31, 2019, as required by OMB; and

**WHEREAS**, the Board desires to review and approve the proposed annual operating budget prior to it being submitting to OMB.

**NOW, THEREFORE, BE IT RESOLVED BY THE ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY AS FOLLOWS:**

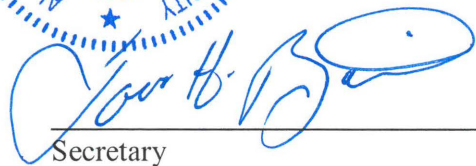
Section 1. The Executive Director of the Authority, or designee, will present the proposed annual operating budget to the Board in Executive Session prior to submission to OMB, beginning with the FY22 annual operating budget, subject to Board meeting dates and the State budget schedule.


Section 2. If the requirements of Section 1 cannot be met due to Board meeting dates and the State budget schedule, an electronic copy of the Authority's proposed operating budget will be provided to the members of the Board prior to its submission to OMB.

Section 3. This Resolution shall become effective immediately upon its passage and approval.

DATED at Anchorage, Alaska, this 4<sup>th</sup> day of December, 2019.



  
Secretary

  
Chair