

**ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY**

**RESOLUTION NO. G19-19**

**RESOLUTION OF THE ALASKA INDUSTRIAL DEVELOPMENT  
AND EXPORT AUTHORITY APPROVING THE TRANSFER OR  
SUBLEASING OF PROPERTY LEASED UNDER ADL 421055 TO  
THIRD PARTIES FOR DEVELOPMENT PURPOSES**

**WHEREAS**, the Alaska Industrial Development and Export Authority (the “Authority”), in Resolution No. G19-13 adopted June 26, 2019, approved a development finance project under AS 44.88.172 for the property the Authority is leasing from the Alaska Department of Natural Resources under ADL 421055;

**WHEREAS**, Resolution No. G19-13 specified that the Executive Director of the Authority must obtain subsequent Board approval for any transfer or subleasing of the ADL 421055 property;

**WHEREAS**, the staff of the Authority has been in discussions with parties interested in acquiring or subleasing the ADL 421055 property for use in developing facilities related to North Slope business activities;

**WHEREAS**, the Executive Director needs the Board's approval to complete and finalize an agreement with a party that will develop facilities on the ADL 421055 property; and

**WHEREAS**, making the ADL 421055 property available to third parties for the development of facilities related to North Slope business activities will advance economic development in Alaska.

**NOW, THEREFORE, BE IT RESOLVED BY THE ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY AS FOLLOWS:**

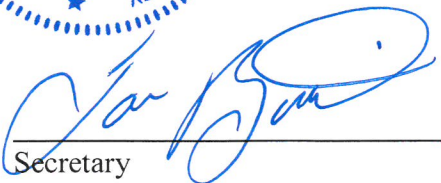
Section 1. The transfer or subleasing of the ADL 421055 property to third parties for use in developing facilities for conducting North Slope business activities is in furtherance of the Authority's corporate purposes and in compliance with its statutory mission.

Section 2. The Executive Director is authorized to conduct negotiations for and conclude an agreement with a third party to transfer or sublease the ADL 421055 property to the third party for use in developing facilities for conducting business activities on the North Slope. The Executive Director shall exercise his discretion to establish, based on the best interests of the Authority, the terms and conditions for an agreement to transfer or sublease the ADL 421055 property to a third party. However, any agreement with a third party shall require that the transfer or subleasing of the ADL 421055 property be completed within 90 days of the date the agreement is signed.

Section 2. The Executive Director is authorized to sign documents and take all other actions necessary or useful in fulfilling the intent of this Resolution.

Dated at Anchorage, Alaska, this 7<sup>th</sup> day of August 2019.



  
Secretary

  
Chair