ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY RESOLUTION NO. G19-04

RESOLUTION OF THE ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY RATIFYING GOVERNORS SUBMISSION OF FY20 OPERATING BUDGET

WHEREAS, the operating budget of the Alaska Industrial Development and Export Authority ("the Authority") is subject to the Executive Budget Act;

WHEREAS, the FY20 operating budget submission for the Authority is included in the Governors State operating budget submission to the Alaska State Legislature ("the Legislature") and is set out in Attachment A;

WHEREAS, the Governors State operating budget submission, including the Authority's operating budget submission, is subject to appropriation by the Legislature; and

WHEREAS, the Board provides oversight for the Authority and its finances.

NOW, THEREFORE, BE IT RESOLVED BY THE ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY AS FOLLOWS:

Section 1. The Authority's FY20 operating budget submission is ratified by the Board.

The final FY20 operating budget is subject to approval and appropriation by the Legislature.

Sated at Anchorage, Alaska, this 9th day of January 2019.

Secretary