

**ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY**

**RESOLUTION NO. G18-09**

**RESOLUTION OF THE ALASKA INDUSTRIAL  
DEVELOPMENT AND EXPORT AUTHORITY RELATING TO  
THE APPOINTMENT OF ALAN C. WEITZNER AS AN  
OFFICER OF THE AUTHORITY**

---

**WHEREAS**, AS 44.88.050(c) provides that the Alaska Industrial Development and Export Authority (the "Authority") may appoint persons as officers it considers advisable;

**WHEREAS**, the By-Laws of the Authority provide that the members of the Authority may employ such personnel as they deem necessary to exercise their powers, duties and functions prescribed by AS 44.88.010 et seq. and all other applicable laws of the State of Alaska, and the selection and compensation of such personnel shall be determined by the members of the Authority;

**WHEREAS**, the Authority requires a Chief Investment Officer (Project Finance) to provide management, oversight and direction in the areas of project development and investments in order for the Authority to fulfill its statutory purposes;

**WHEREAS**, James R. Hemsath, the Authority's former Director, Project Development and Asset Management and former Assistant Secretary-Treasurer, retired effective as of the close of business on August 1, 2018, and Mr. Hemsath provided some management services for the Authority regarding project development and investment;

**WHEREAS**, the creation of the office of Chief Investment Officer, and the appointment of a Chief Investment Officer for the Authority, will allow for the management duties that Mr. Hemsath formerly provided to be covered and will allow for additional management services regarding project development and investments that are beneficial to the Authority to be provided; and

**WHEREAS**, the Executive Director has recommended that Alan C. Weitzner be appointed to the position of Chief Investment Officer (Project Finance) and the Board finds it in the best interest of the Authority to appoint Mr. Weitzner to the position of Chief Investment Officer (Project Finance), as well as to the position of Assistant Secretary-Treasurer.

**NOW, THEREFORE, BE IT RESOLVED BY THE ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY AS FOLLOWS:**

Section 1. The office of Chief Investment Officer (Project Finance) in the Authority is hereby created. The Chief Investment Officer shall report to the Executive Director and shall provide management, oversight and direction to the Authority on project development and investment matters. The Chief Investment Officer shall also perform such other duties as the Board may assign to him from time to time, or as the Executive Director may delegate to him from time to time.

Section 2. Effective as of August 20, 2018, Alan C. Weitzner is appointed as Chief Investment Officer (Project Finance) and as Assistant Secretary-Treasurer.

Section 3. Effective as of August 1, 2018, James R. Hemsath's appointment as Assistant Secretary-Treasurer is terminated.


Section 4. This Resolution shall become effective immediately upon its passage and approval.

DATED at Anchorage, Alaska, this 19<sup>th</sup> day of September, 2018.



  
\_\_\_\_\_

Chair

  
\_\_\_\_\_

Secretary