

**ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY**

**RESOLUTION NO. G17-03**

**RESOLUTION OF THE ALASKA INDUSTRIAL  
DEVELOPMENT AND EXPORT AUTHORITY  
APPROVING AN EXTENSION OF THE DATE FOR  
EXECUTABLE AGREEMENTS UNDER THE NON-  
BINDING MEMORANDUM OF UNDERSTANDING WITH  
THE INTERIOR GAS UTILITY**

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**WHEREAS**, the Alaska Industrial Development and Export Authority (the “Authority”) has been pursuing the Interior Energy Project to bring additional supplies of natural gas to Interior Alaska;

**WHEREAS**, in furtherance of the Interior Energy Project, the Authority entered into a non-binding Memorandum of Understanding (the “MOU”) with the Interior Gas Utility (“IGU”) for IGU to purchase Pentex Alaska Natural Gas LLC from the Authority and for the Authority to finance IGU’s further development of the natural gas utilities serving Fairbanks and North Pole, Alaska;

**WHEREAS**, the MOU was approved by the Board in Resolution No. G17-01, dated January 11, 2017, and signed by the Executive Director on January 25, 2017;

**WHEREAS**, the MOU provided that the parties would negotiate in good faith to seek to finalize executable agreements as expeditiously as possible but no later than March 31, 2017;

**WHEREAS**, the parties have been diligently working to prepare executable agreements as contemplated in the MOU but executable agreements will not be finalized by March 31, 2017; and

**WHEREAS**, it is in the best interests of the public and the Authority to extend the deadline for finalizing executable agreements under the MOU to April 30, 2017.

**NOW, THEREFORE, BE IT RESOLVED BY THE ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY AS FOLLOWS:**

Section 1. The Executive Director is authorized to and execute, in the name of and on behalf of the Authority, an amendment to the non-binding Memorandum of Understanding between the Authority and the Interior Gas Utility to extend the deadline for finalizing executable agreements to April 30, 2017.

DATED at Anchorage, Alaska this 30<sup>th</sup> day of March, 2017.

ALASKA INDUSTRIAL DEVELOPMENT  
AND EXPORT AUTHORITY



ATTEST:

A handwritten signature in blue ink, appearing to be "J.D.", is written over a horizontal line.

Chair

A handwritten signature in blue ink is written over a horizontal line.

Secretary