



PRESS RELEASE

AIDEA Office of Communications & External Affairs
907.771.3000
19-2025

FOR IMMEDIATE RELEASE: December 18, 2025

AIDEA Declares \$17 Million to be paid to the State of Alaska's General Fund and Shares Record Numbers in Its Audited Fiscal Year 2025 Financial Statements

The Alaska Industrial Development and Export Authority (AIDEA) is pleased to announce its audited financial results for the fiscal year ending June 30, 2025 (FY25). AIDEA achieved a statutory net income of \$67.4 million. The highest in AIDEA's history.

The AIDEA board declared a dividend of \$17 million to the State of Alaska. This brings total dividends declared to \$512 million since its inception. These results reflect AIDEA's steadfast commitment to advancing economic development and supporting sustainable growth across the state.

Acting AIDEA Board Chairman, Bill Kendig said "These record-setting results demonstrate AIDEA's unwavering commitment to responsible stewardship and strategic investment in Alaska's future. By delivering strong returns to the State while funding our own operations, we ensure that every dollar works harder for Alaskans—creating jobs, strengthening infrastructure, and driving sustainable economic growth across the state."

"We are proud of AIDEA's strong financial performance this year," **said Randy Ruaro, Executive Director of AIDEA.** "The record statutory net income is a testament to our team's diligent stewardship and our ongoing partnerships with businesses and communities throughout Alaska. Our results position us to continue making impactful investments in the state's future."

These record setting financial results

"Alaskans can take pride in AIDEA's exceptional financial performance this year," **said Ruaro.** "For the second consecutive year, AIDEA has achieved the strongest financial results in its 60-year history—a true testament to the dedication of our talented team of just over 30 employees and the strategic guidance of our Board."

About AIDEA

Established by the Alaska State Legislature in 1967, the Alaska Industrial Development and Export Authority (AIDEA) is an independently governed public corporation dedicated to

promoting the economic welfare of Alaskans. AIDEA's mission is to provide financing and investment opportunities that drive economic development, create jobs, and enhance the quality of life for residents across the state.

###