



## **PRESS RELEASE**

AIDEA Office of Communications & External Affairs  
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### **AIDEA Applauds Furie Operating Alaska's \$40 Million Gas Development Initiative**

**Anchorage, Alaska**—The Alaska Industrial Development and Export Authority (AIDEA) is proud to announce the continued progress in Furie Operating Alaska, LLC's commitment to providing reliable and locally developed natural gas to Alaskans. Today, at 4:03 a.m., the Spartan 151 jack-up rig departed the Rig Tenders dock in Nikiski for the Julius R platform in the Kitchen Lights Unit.

John Hendrix, President and CEO of Furie, stated, "Today is the continuation of our commitment to Alaskans. We are embarking on a \$40 million in-field gas development program that will demonstrate that Alaskans can drill and produce more gas out of Cook Inlet. Alaska became a state because of Cook Inlet Oil & Gas! Furie will drill and bring on more gas this drilling season to meet the critical needs of our fellow Alaskan customers. Our customers are demanding more gas out of Cook Inlet, and we are embarking on a long-term development program".

"Furie continues to aggressively pursue natural gas production in Cook Inlet. Partnered with funding from AIDEA, their efforts are great example of AIDEA's mission to invest in projects that grow Alaska's economy and create jobs," Randy Ruaro, Executive Director AIDEA.

Since entering the Cook Inlet, Furie has invested over \$900 million in Cook Inlet natural gas development, building the newest offshore gas production platform and solidifying its position as a major player in the region's energy infrastructure and a critical company to Alaska's economic future. Furie has increased its contribution to Cook Inlet gas production by 50%, from ~5% in December 2024 to 7.5% in February 2025.

#### **About Furie Operating Alaska**

Furie is the only 100% Alaskan-owned oil and gas production company in Alaska. Furie and its parent company, HEX Cook Inlet, LLC, are headquartered in Anchorage, Alaska, and are passionate about developing Alaska's resources for Alaskans. Furie operates only in

Cook Inlet and only produces natural gas for Alaskans. Furie is committed to responsibly developing Alaska natural gas resources for Alaskans.

**About AIDEA:**

The Alaska Industrial Development and Export Authority is a public corporation of the State of Alaska. AIDEA's purpose is to promote, develop, and advance the general prosperity and economic welfare of the people of Alaska.

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