AN ACT

Relating to the membership of the Alaska Industrial Development and Export Authority.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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AN ACT

Relating to the membership of the Alaska Industrial Development and Export Authority.

* Section 1. The uncodified law of the State of Alaska is amended by adding a new section to read:

LEGISLATIVE INTENT. The legislature intends that the public members of the Alaska Industrial Development and Export Authority

(1) are appointed to provide as broad a geographical representation as practical; and

(2) represent a broad spectrum of the industries most important to the state's economic development, bearing in mind that the directors of the Alaska Industrial Development and Export Authority also serve as directors of the Alaska Energy Authority.

* Sec. 2. AS 44.88.030(a) is amended to read:

(a) The membership of the authority consists of
(1) the commissioner of revenue and the commissioner of commerce, community, and economic development; and

(2) five [ONE OTHER PERSON APPOINTED BY THE GOVERNOR WHO SERVES AS THE HEAD OF A PRINCIPAL DEPARTMENT OF THE EXECUTIVE BRANCH; AND

(3) TWO] public members appointed by the governor, each of whom has expertise in private sector business or industry, or both, and possesses demonstrated leadership skills.

* Sec. 3. AS 44.88.030(b) is amended to read:

(b) If a commissioner [MEMBER] described in (a)(1) [OR (a)(2)] of this section is unable to attend a meeting of the authority, the commissioner [MEMBER] may, by an instrument in writing filed with the authority, designate a deputy or assistant to act in the commissioner's [MEMBER'S] place as a member at the meeting. For all purposes of this chapter, the designee is a member of the authority at the meeting.

* Sec. 4. AS 44.88.030(c) is amended to read:

(c) Public members [MEMBERS] of the authority described in (a)(2) [AND (a)(3)] of this section serve at the pleasure of the governor for two-year terms.

* Sec. 5. The uncodified law of the State of Alaska is amended by adding a new section to read:

ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY; TRANSITION. The three additional public members appointed to the Alaska Industrial Development and Export Authority under AS 44.88.030(a), as amended by sec. 2 of this Act, after the effective date of this Act shall serve staggered terms as follows:

(1) one member shall serve a one-year term;

(2) two members shall serve two-year terms.