

Revised: December 5, 2011

**Alaska Energy Authority
 Program Fact Sheet:**

Renewable Energy Fund

Current Status:

Ninety-eight applications were received in response to the Round V 'Request For Applications'. The applications are currently being reviewed, evaluated, and ranked by staff and outside contractors. Recommended projects and grant amounts are due to the Legislature by January 27, 2012.

Overview:

The Alaska State Legislature created the Renewable Energy Fund (REF) in 2008, with the intent to appropriate \$50 million annually for five years. This legislation placed Alaska at or near the forefront of the 50 states in funding for renewable energy. The Legislature authorized Alaska Energy Authority (AEA) to manage the REF project application process, project evaluations, recommendations, completion of grant agreements and disbursement of funds to grantees.

Rounds I – V Grant and Funding Summary (as of 11/30/2011)

	Round I	Round II	Round III	Round IV	Round V	Totals
Applications Received	112	118	123	108	98	559
Projects Funded	78 ¹	30	25	74	tbd	207
Grants in Place	77 ⁶	29 ⁷	20 ¹¹	47	0	173
Grants Cancelled	4 ²	1 ³	3 ¹⁰	0	0	8
Amount Requested (\$M)	\$453.8	\$293.4	\$223.5	\$123.1	\$130.6	\$1,224.4
AEA Recommended (\$M)	\$100.0	\$36.8	\$65.8	\$36.6	tbd	\$239.2
Appropriated (\$M)	\$100.0	\$25.0	\$25.0	\$26.6	tbd	\$176.6
Cash Disbursed (\$M)	\$52.8	\$16.4	\$5.9	\$5	\$0	\$75.6
Available for reallocation (\$M)	\$0 ^{4/9}	\$0 ^{5/9}	\$2 ^{8/9}	\$0	\$0	\$2

1- 11 Summary: 1) Certain 'Round 0' projects included; 2) Funds used fully fund Takatz Lake (\$2M); 3), 4), 5), 8), 9) and 10) funds not needed for by project, used for Round IV projects; 6) Grantees responsible for delays; 7) Round I and Round II grants combined; 11) One project funded with Round I funds.