



## PRESS RELEASE

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### **AIDEA Board Approves Conduit Bonds Issuance** *Financing for Tanana Chiefs Conference Healthcare Project*

(Anchorage) – The Alaska Industrial Development and Export Authority (AIDEA) Board has unanimously approved a resolution that authorizes AIDEA to issue up to \$145,000,000 in conduit revenue bonds to finance a Tanana Chiefs Conference project in various Interior Alaska communities.

Proceeds from the bonds will be lent to Dena' Nena' Henash d/b/a Tanana Chiefs Conference to provide funds to pay all or a portion of the costs for acquisition, expansion, renovation, furnishing, and equipping at the Chief Andrew Isaac Health Center in Fairbanks. Funds may also be used for the acquisition, construction, expansion, furnishing, and equipping of health care facilities in Tok, Manley Hot Springs, Evansville, and Northway.

The bonds to be issued are conduit revenue bonds. Neither AIDEA's credit or resources nor the state's is at risk in connection with these bonds.

AIDEA has issued over \$1.5 billion in bonds since its inception to fund more than 300 projects throughout the state.

The Alaska Industrial Development and Export Authority is a public corporation of the state. AIDEA's purpose is to promote, develop and advance the general prosperity and economic welfare of the people of Alaska.

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