NOTICE OF PROPOSED CHANGES IN THE REGULATIONS OF THE ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY

The Alaska Industrial Development and Export Authority proposes to adopt regulation changes in Title 3 of the Alaska Administrative Code, dealing with Conduit Revenue Bond Program fees, including the following:

- (1) 3 AAC 99.110(b) is proposed to be changed to increase the Authority's application fee from \$500 to \$1,000 for seeking the Authority's assistance in issuing conduit revenue bonds.
- (2) 3 AAC 99.140 is proposed to be changed to modify the issuance fees the Authority charges for conduit revenue bonds. The proposed issuance fees would vary depending on whether the conduit revenue bonds are subject to the volume cap provision of 26 U.S.C. 147, and depending on the amount of the bonds to be issued. The proposed amendments to the conduit revenue bond fees reflect an effort to bring these fees in line with the Authority's true cost of issuing bonds.

You may comment on the proposed regulation changes, including the potential costs to private persons of complying with the proposed changes, by submitting written comments to Sherrie M. Siverson, AIDEA, 813 West Northern Lights Boulevard, Anchorage, Alaska, 99503. Additionally, Alaska Industrial Development and Export Authority will accept comments by facsimile at 907-771-3044 and by electronic mail at ssiverson@aidea.org. The comments must be received no later than Friday, October 24, 2014.

Oral or written comments also may be submitted at a hearing to be held on Monday, October 20, 2014 in the AIDEA Board Room, 813 West Northern Lights Boulevard, Anchorage, Alaska, 99503. The hearing will be held from 9:30 a.m. to 10:30 a.m. and might be extended to accommodate those present before 10:30 a.m. who did not have an opportunity to comment.

If you are a person with a disability who needs a special accommodation in order to participate in this process, please contact Krin Kemppainen at 907-771-3988 no later than 4:00 p.m. on Thu. October 16, 2014 to ensure that any necessary accommodations can be provided.

For a copy of the proposed regulation changes, contact Sherrie M. Siverson at ssiverson@aidea.org, 813 West Northern Lights Boulevard, Anchorage, Alaska 99503; or by calling 907-771-3008, or go to www.aidea.org.

After the public comment period ends, Alaska Industrial Development and Export Authority will either adopt the proposed regulation changes or other provisions dealing with the same subject, without further notice, or decide to take no action. The language of the final regulations may be different from that of the proposed regulations. You should comment during the time allowed if your interests could be affected.

Statutory Authority: AS 44.88.080 AS 44.88.085 AS 44.88.090 AS 44.88.095
Statutes Being Implemented, Interpreted, or Made Specific: AS 44.88.080 AS 44.88.090

Fiscal Information: The proposed regulation changes are not expected to require an increased appropriation.

DATE: September 23, 2014 To be published September 25, 2014 Ted Leonard, Executive Director