AIDEA Project Analysis and Decision-Making Process

**Phase 1: Project Suitability Assessment**
- **Project Sponsor Submittals**
  - Project description
  - Sponsor information
  - Estimated costs
  - Timing
  - Anticipated AIDEA participation
  - Does project fit AIDEA mission?
  - Is it consistent with AIDEA strategic initiatives?
  - What is the total cost of the project?
  - What are the potential financing options?
  - How complete is the project proposal?
  - What is the proponent's experience and capability?
  - Does AIDEA have the capacity to implement the project?
  - Is AIDEA the right source of funds?

- **AIDEA Process**
  - Project information form
  - Suitability report

- **Output**
  - Project information form
  - Suitability report

- **AIDEA Decision Making**
  - Project Suitability Committee
    - Authorization to go to Feasibility Analysis
    - Technical Assistance Agreement
  - Investment Committee
    - Review business case, finance and operations plans, and feasibility report
  - AIDEA Board
    - Review and authorize to go to Deal Structuring and Due Diligence
    - Approve Reimbursement Agreement

**Phase 2: Feasibility Analysis**
- **Feasibility Report**
  - Preliminary term sheet
  - Preliminary risk analysis
  - Reimbursement Agreement
  - Business plan
  - Financing plan
  - Operations plan
  - Preliminary schedule
  - IP/Technology plan
  - Execution/development plan
  - Is there a complete business plan?
  - Is there a complete financing plan?
  - Is there local community support?
  - What is the timing and status for permitting, construction, and operations?
  - What are the needed financing terms and security?
  - What are the planned sources of capital?
  - What are the risks?

**Phase 3: Deal Structuring & Due Diligence**
- **Investment Committee**
  - Review business case, finance plan, due diligence, operating agreements, and deal documents
  - Make recommendation to Board
  - AIDEA Board
    - Approval of documents substantially in form
    - Adoption of resolution delegating authority to complete financing
  - Test business case, technical aspects, management, and financial approach
  - Finalize finance plan, security, equity and capital
  - Complete due diligence checklist
  - Prepare ownership and operating agreements

**Phase 4: Finalization and Close**
- **Final review and refinement of all documents**
  - Confirmation of assumptions regarding business plan, source and uses of funds, satisfaction of conditions precedent

- **Final Documents**
  - Joint work with AIDEA to prepare contracts, financial and security agreements, and others as needed
  - Final review & approval
  - Document execution
  - Closing

**Outcome**
- **No Go**
- **Go**