

ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY

RESOLUTION NO. G98-09A

**SUPPLEMENTAL RESOLUTION OF THE ALASKA
INDUSTRIAL DEVELOPMENT AND EXPORT
AUTHORITY AMENDING A PROVISION OF
RESOLUTION NO. G98-09 RELATING TO THE DEADLINE
FOR FILING FINANCIAL STATEMENTS WITH THE
TRUSTEE FOR THE AUTHORITY'S SNETTISHAM
POWER REVENUE BONDS**

WHEREAS, the Alaska Industrial Development and Export Authority (the "Authority") adopted Resolution No. G98-09, entitled "Snettisham Power Revenue Bond Resolution" (the "Resolution") on July 22, 1998;

WHEREAS, Section 7.17.3(a) of the Resolution requires the Authority to file audited financial statements with the Trustee appointed under the Resolution (the "Trustee") no later than 120 days after the close of each fiscal year (the "Current Filing Deadline");

WHEREAS, the Authority's financial statements have become more complicated, and the work required to comply with auditing and reporting standards has increased, since the adoption of the Resolution, requiring more time for preparation and audit than the Current Filing Deadline permits;

WHEREAS, Section 10.2(a) of the Resolution permits the Authority, with the consent of the Trustee, to adopt a supplemental resolution to correct any defect in the Resolution; and

WHEREAS, the Authority considers the imposition of the Current Filing Deadline to be a defect as contemplated by Section 10.2(a) of the Resolution because such deadline has become impossible or unreasonably difficult for the Authority to satisfy;

NOW, THEREFORE, BE IT RESOLVED BY THE ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY AS FOLLOWS:

Section 1. Amendment of Section 7.17.3(a). Section 7.17.3(a) of the Resolution is hereby amended by deleting therefrom the phrase “within 120 days after the close of each Fiscal Year” and replacing it with “no later than the December 31 immediately following the close of each Fiscal Year.”

Section 2. No Other Amendments. Other than the amendment contained in Section 1 hereof, no other amendment or modification of the Resolution is made or intended by this Resolution No. G98-09A.

Section 3. Effective Date. This Resolution No. G98-09A shall take effect as provided in Section 10.2 of the Resolution.

DATED at Anchorage, Alaska this 27th day of April, 2017.



ALASKA INDUSTRIAL DEVELOPMENT
AND EXPORT AUTHORITY

A handwritten signature in blue ink, appearing to be "JTS", written over a horizontal line.

Chair

SEAL
ATTEST:

A handwritten signature in blue ink that reads "Brenda Applegate", written over a horizontal line.

Secretary