



PRESS RELEASE

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AIDEA Board Approves \$20.4 Million Dividend FY 2013 Dividend to State General Fund

(Anchorage) – Today the Alaska Industrial Development and Export Authority (AIDEA) Board of Directors approved a dividend of \$20,400,000 to the state general fund for Fiscal Year 2013.

The dividend represents 50% of AIDEA’s FY2011 Revolving Fund base year statutory net income of \$40.8 million.

“Today’s dividend announcement is good news for Alaska,” said AIDEA Executive Director Ted Leonard. “Our dividend to the state is another example of AIDEA’s valuable contribution to Alaska’s economy.”

Since the dividend program’s inception, AIDEA has declared over \$324.5 million to the state, including the \$20.4 million approved today.

The Alaska Industrial Development and Export Authority is a public corporation of the state. AIDEA’s purpose is to promote, develop and advance the general prosperity and economic welfare of the people of Alaska.

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